

Newton Latent Defects Insurance

A Single-Point Insurance Guarantee For Structural Waterproofing



Newton's Latent Defects Insurance Guarantee is a meaningful, single-point waterproofing guarantee that provides complete protection for the client, the specifier, and the contractor.

The guarantee is underwritten by Newton's A-rated insurer, meaning there is no better protection available in UK waterproofing, and making Newton the only choice that you should consider for your waterproofing.

What is a Latent Defects Guarantee?

Latent Defects Insurance provides cover for structural waterproofing work with a comprehensive policy that is obtained from the insurer by the installing contractor.

For the first two years the responsibility for repairing any leaks and defects lies with the contractor who installed the waterproofing. Once this period has expired, all repairs, including the cost of stripping out and making good, are the responsibility of the insurer.

If the contractor ceases trading within the first two years, the insurer also steps in to cover the policy.

The insurance premium is calculated as a percentage of the cost of the waterproofing contract, which will vary depending on a number of factors, and will be assessed on a case-by-case basis by Newton's insurer.

How Does the Newton Latent Defects Guarantee Work?

The guarantee is available on qualifying projects using multiple forms of waterproofing to achieve a minimum score of 3.0 on the [Newton Waterproofing Index](#).

The installer should apply directly to the insurer for the guarantee, whilst the insurance contract is between the insurer and the client, who can pay the insurer directly.

Our Newton Specialist Basement Contractors have also been audited to ensure that they meet the necessary requirements to provide the latent defects guarantee.

The minimum premium is £1,000 plus Insurance Premium Tax. Thereafter the premium is calculated as a percentage of the contract value, however there may be additional fees required on top of the premium.

Further Information and How to Apply

For more information regarding the Newton Latent Defects Guarantee, download the Insurance Product Information Document:

[Newton LDI Policy Information](#) →

To apply for the Newton Latent Defects Guarantee, please contact Newton's insurance underwriter at Building and Land Guarantees Ltd.

Building and Land Guarantees are an FCA regulated independent insurance broker who can give specific advice regarding the insurance being offered.

[Contact Building and Land Guarantees](#) →



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Newton Latent Defects Guarantee - Key Facts

The Newton Latent Defects Guarantee is backed by an A-rated, UK-based insurer, and is therefore the only such policy available directly from a UK waterproofing supplier.

NEWTON LATENT DEFECTS GUARANTEE	
POLICY TERM	Up to 12 years
MAXIMUM SUM INSURED	£5,000,000
COVER INCLUDED FOR	Defects arising from workmanship, materials and/or design faults
GEOGRAPHICAL AVAILABILITY	United Kingdom (including Northern Ireland)
COVER IF THE CONTRACTOR CEASES TRADING?	Yes
CONTRACTOR LIABILITY PERIOD	First 2 years
AUTOMATIC EXTENSIONS TO THE POLICY	In the event of a valid claim: <ul style="list-style-type: none">• Additional costs and expenses• Access costs• Fees• Removal of debris
INSURANCE PREMIUM	Minimum £1,000 plus Insurance Premium Tax (IPT). Thereafter the premium is calculated on a case-by-case basis as a percentage of the waterproofing contract value.

For advice regarding this insurance policy please contact Newton's underwriter at [Building and Land Guarantees Ltd.](#) To speak to Newton about anything to do with our waterproofing solutions, please [contact us](#) directly.